

March 26, 2021
Toyobo Co., Ltd.

To whom it may concern,

Report on (additional) misconduct regarding our engineering plastic products (developments concerning the matter that has been disclosed)

We report that certifications we received from Underwriters Laboratories (UL), a third-party U.S. organization engaged in product safety certification, for PLANAC_{TM}, VYLOPET_{TM}, GLAMIDE_{TM} and PELPRENE_{TM}, which are among the engineering plastic products of Toyobo Co., Ltd., have been rescinded as we notified in the document dated February 3, 2021.

At present, we are investigating with respect to the quality of our engineering plastic products, based on the results of a third-party investigation, etc., as we notified in the document dated December 29, 2020. As a new development, we report that we have found misconduct regarding some items of our VYLOAMIDE_{TM}, Toyobo PPS Resins and GRILAX_{TM}. The details of our findings are stated below. We have reported this misconduct to UL and proposed that the UL certifications for the three product series be rescinded. As a result, UL notified us that these certifications would be rescinded as of March 26, 2021. We also report on the UL notification below. We deeply apologize once again for the anxiety and trouble the misconduct has caused to our clients and other stakeholders.

1. Summary of the latest misconduct

(1) VYLOAMIDE_{TM} and Toyobo PPS Resins

- It was found that some items in the two product series were manufactured at factory locations that are not authorized to produce UL-certified materials.

(2) GRILAX_{TM}

- It was found that we manufactured and sold an item, in the product series, that has a chemical composition partially different from that registered with UL when we obtained its certification.

2. Cancellation of UL certifications for the three product series

(1) Items subject to the measure

The following items of VYLOAMIDE_{TM}, Toyobo PPS Resins and GRILAX_{TM} related to the misconduct

Product	Item (grade)
VYLOAMIDE _{TM}	MJ-365GC, MJ-385GT*
Toyobo PPS Resins	TS401(h)
GRILAX _{TM}	E-500

*Regarding MJ-385GT of VYLOAMIDE_{TM} with which we have not found misconduct, there is no sales record nor any plan for its sales in the future, and thus its certification will be cancelled.

(2) Dates of cancellation (Scheduled)

Successively from March 26, 2021

3. Impact on safety of the products, etc.

We will continue to verify the performance levels of the product series in question through a third-party evaluation organization, etc., and will report to our clients individually while sincerely discussing measures to address problems arising from the newly discovered misconduct. We have not received any report about accidents, etc., regarding final products that used the product series in question at this point. We will nevertheless continue our investigation into their safety and performance with the cooperation of our clients.

4. Impact on business performance

It is uncertain at this point how the latest misconduct will affect our business performance. We will swiftly inform you concerning matters deemed important and that should therefore be disclosed.

We take the repeated misconduct very seriously and continue to be committed to understanding the actual situation and investigating the cause of the misconduct, mainly by a committee being independent from the company's top management. We will study and thoroughly implement effective measures to prevent such misconduct from occurring again based on the results of investigations that we conduct and the results of third-party investigations, etc., already conducted. Toyobo will launch the Quality Assurance Division on April 1. The Quality Assurance Department of each Solutions Division will be placed under the new Quality Assurance Division in order to guarantee the division's independence and give it the enhanced function of warning and checking our Solutions Division. We will do our utmost to restore trust in the Toyobo Group by continuing to promote the restructuring of the appropriate quality assurance system and to further enhance our corporate governance.

For more information, contact:

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