

January 28, 2020

Toyobo signs UN Global Compact

Toyobo Co., Ltd. has become a signatory to the UN Global Compact (UNGC), a global pact advocated by the United Nations, and registered as a member company on January 22, 2020. Moreover, Toyobo has joined Global Compact Network Japan, which comprises Japanese companies and organizations that are UNGC signatories.

UNGC is a global framework that encourages companies and organizations to take responsible and creative leadership and to act as good members of society toward attaining sustainable growth. UNGC signatories have to agree on ten principles related to human rights, labour, the environment and anti-corruption, and are required to work toward realizing those elements.

Toyobo has implemented its own efforts to attain growth by promoting business operations that help solve social issues based on its corporate philosophy “Jun-Ri-Soku-Yu” (Adhering to Reason Leads to Prosperity), which is in line with the motto of Toyobo founder Eiichi Shibusawa. Toyobo will abide by the ten principles of UNGC and strengthen measures to attain a sustainable society through its business operations.



The Ten Principles of UNGC

Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

Labour

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

Environment

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

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