



February 12, 2025

To whom it may concern,

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Notice regarding transition to a company with Audit and Supervisory Committee

Toyobo Co., Ltd. (the “Company,” hereafter) hereby announces that, at its Board of Directors meeting held today, it resolved to transition from “a company with Board of Corporate Auditors” to “a company with Audit and Supervisory Committee,” subject to approval at the 167th Annual General Meeting of Shareholders scheduled to be held in June 2025. The details are as follows.

1. Purpose

Aiming for sustainable growth and enhancement of medium- to long-term corporate value, the Company has strived to enhance corporate governance through measures it has been carrying out, such as promoting the separation of execution and supervision through the introduction of the executive officer system and the establishment of a committee for matters related to nomination and remuneration, strengthening business execution functions and supervisory functions, and improving the transparency of management.

Recently, amid significant changes to the business environment surrounding the Company, it is becoming increasingly important to conduct swifter and more efficient business execution while providing an advanced level of management supervision.

Taking this transition to a company with Audit and Supervisory Committee as an opportunity, the Company will establish a system, in accordance with the executive officer system, that makes it possible to delegate a portion of decision-making authority regarding business execution to the President and Representative Director (CEO and Co-COO), or person with similar rank as necessary, and also transition the Board of Directors to a monitoring board that places emphasis on examination and decision-making regarding the basic policies of management, etc. and the supervision of business execution.

In conjunction with this, the Company aims to further strengthen the supervisory function by granting voting rights at Board of Directors meetings to officers who are responsible for conducting audits.

2. Timing

The Company plans to transition once the related proposals necessary for the transition such as the amendment to the Articles of Incorporation are approved at the 167th Annual General Meeting of Shareholders scheduled to be held in June 2025.

3. Others

Details of the amendment to the Articles of Incorporation will be announced as soon as they have been decided.