



February 8, 2024

To whom it may concern,

Name of company: Toyobo Co., Ltd.
 Name of representative: Ikuo Takeuchi,
 President and Representative Director
 (Stock code: 3101, Prime Market of the Tokyo Stock Exchange)
 Contact: Sonoko Ishimaru,
 Executive Officer, General Manager,
 Corporate Communication Department
 (TEL +81-6-6348-3044)

Notice of Revision of Consolidated Earnings Forecasts

In light of recent developments, Toyobo Co., Ltd. (hereinafter “the Company”) announces that it has revised its consolidated earnings forecasts announced on November 9, 2023 at the meeting of the Board of Directors held on February 8, 2024.

1. Revision to the forecasts for fiscal year ending March 31, 2024 (From April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecasts (A)	410,000	10,000	6,000	1,000	11.35
Revised Forecasts (B)	410,000	8,000	5,000	1,000	11.35
Change (B-A)	0	(2,000)	(1,000)	0	
Percent Change (%)	0.0	(20.0)	(16.7)	0.0	
(Reference) Actual results for the fiscal year ended March 31, 2023 (FY 3/2023)	399,921	10,063	6,590	(655)	(7.37)

2. Reasons for revision

The consolidated earnings forecasts for the fiscal year ending March 31, 2024 are now expected to be lower than the previously announced figures, which were announced on November 9, 2023, due to the delayed improvement in profitability owing to a slow recovery in demand for packaging film, etc., although sales of polarizer protective films for LCDs “COSMOSHINE SRF” and VOC recovery equipment used in the manufacturing process for lithium-ion battery separators expanded.

(Note) The above business forecasts have been prepared based on the information available as of the date of this announcement, and actual results may differ from these forecasts due to various factors.