



March 17, 2023

To whom it may concern,

Name of company: Toyobo Co., Ltd.  
Name of representative: Ikuo Takeuchi,  
President & Representative Director  
(Stock code: 3101, Prime Market, Tokyo Stock Exchange)  
Contact: Katsuhiro Iwai, General Manager,  
New JV Preparatory Office  
(TEL +81-6-6348-3054)

### Notice regarding issuance of new shares through third-party allotment by the subsidiary

As announced in a document released on March 24, 2022, titled “Regarding a company split involving the functional materials-related business (simple absorption-type split) and establishment of a joint venture with Mitsubishi Corporation”, etc., Toyobo Co., Ltd. (“Toyobo” hereafter) has signed an agreement with Mitsubishi Corporation (“MC” hereafter) to establish a new company (“the New Company” hereafter). Under the agreement, the New Company, which aims to sharpen the competitive edge of Toyobo’s functional materials and continue to globally provide solutions, will be established by splitting part of Toyobo’s businesses (“the Company Split” hereafter) and with an investment from MC (“the Investment” hereafter). The two parties have since continued talks on how to implement the Company Split and the Investment. MC is headquartered in Chiyoda Ward, Tokyo, and is headed by President and CEO Katsuya Nakanishi.

Today, the New Company decided on the date of payment and the number of new shares to be issued and other matters related to the Investment, as follows:

#### 1. Outline of the Investment

1) Date of payment	April 1, 2023
2) Number of new shares to be issued	49,000 common shares
3) Issue price	The amount obtained by dividing by 49,000 shares the amount JPY 30,000,000,000 per share
4) Amount of proceeds to be raised	JPY 30,000,000,000
5) Offering and allotment method (expected allotment)	Through third-party allotment MC 49,000 shares

#### 2. Outline of the New Company after the Investment (scheduled)

1) Company name	Toyobo MC Corporation
2) Address	Osaka Umeda Twin Towers South, 1-13-1, Umeda, Kita-ku, Osaka
3) Title and name of representative	President & Representative Director, CEO, Chikao Morishige (Toyobo’s Representative Director, Co-COO and CTO) Executive Vice-President & Representative Director, COO, Juro Baba (MC’s Senior Vice Presidents, Special Appointments General Manager to Industrial Materials Group CEO)

4) Business description	Planning, development, manufacturing and sales of products related to functional materials
5) Capital stock	JPY 15,100,000,000
6) Date of establishment	September 5, 2022
7) Total number of shares issued	100,000 shares
8) End of each accounting term	March 31

### 3. Future prospect

The impact of the Investment on Toyobo's consolidated business performance is projected to be minor though the Investment is expected to contribute to the enhancement of corporate value over the medium to long term.