



March 3, 2023

To whom it may concern,

Name of company: Toyobo Co., Ltd.  
Name of representative: Ikuo Takeuchi,  
President & Representative Director  
(Stock code: 3101, Prime Market of the Tokyo Stock Exchange)  
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### Notice of Determination of Terms and Conditions of Sustainability-Linked Bonds

Toyobo Co., Ltd. (“Toyobo,” hereafter) hereby announces that it decided today (March 3, 2023) the terms and conditions of Toyobo Co., Ltd. 44th unsecured straight bonds (with limited inter-bond pari passu clause) (Sustainability-Linked Bonds) announced on February 10, 2023.

#### 1. Outline of Sustainability-Linked Bonds

(1) Name of the bonds	Toyobo Co., Ltd. 44th unsecured straight bonds (with limited inter-bond pari passu clause) (Sustainability-Linked Bonds)
(2) Issuance amount	20.0 billion yen
(3) Amount of each bond	100 million yen
(4) Application of the Act on Transfer of Bonds, etc.	The bonds are subject to application of the provision of the Act on Transfer of Bonds and Shares, etc.
(5) Interest rate	0.634%/year
(6) Paid-in amount	100 yen for 100 yen of the amount of each bond
(7) Maturity amount	100 yen for 100 yen of the amount of each bond
(8) Paid-in date	March 9, 2023
(9) Maturity date	March 9, 2028
(10) Plan of distribution	Public offering
(11) Guarantees	There are no securities or guarantees on the bonds and there are no assets especially withheld for the bonds.
(12) Financial special terms	Negative Pledge is subjected.
(13) Interest payment date	The 9th of March and September of every year (First date of interest payment: September 9, 2023)
(14) Acquired rating	Japan Credit Rating Agency, Ltd. / A
(15) Underwriters	Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. SMBC Nikko Securities Inc.
(16) The subscription handling office	Underwriters’ headquarters and branches in Japan

(17) Fiscal agent	Mizuho Bank, Ltd.
(18) Transfer agent	Japan Securities Depository Center, Incorporated
(19) KPI	1) Ratio of reduction of Scope 1 and 2 GHG emission intensity to net sales of Toyobo Group 2) CDP score (climate change response)
(20) SPTs	1) Ratio of reduction of GHG emission intensity to net sales in FY 3/27 (compared with the base fiscal year FY 3/21): 28.5% 2) CDP score (climate change response) of “A-” or higher in FY 3/27
(21) Date for judging SPTs	The final day of October 2027
(22) Characteristics of the bonds	In the event that neither SPT 1) nor SPT 2) are achieved by the judgment date, Toyobo will purchase emission credits (credit/bond for the value of CO <sub>2</sub> reduction) equivalent to 0.1% of the amount of issued bonds by the redemption of the bonds. In the event that Toyobo is unable to select the option of purchasing emission credits due to the occurrence of an inevitable matter, etc. (changes to provisions of the trading system, etc.), it will donate to qualified charities (public interest incorporated association, public interest incorporated foundation, international institution, local government authorized NPO, local government or equivalent organization for the purpose of environmental conservation activities). The emission credit purchase amount or donation amount will be equivalent to 0.07% of the amount of issued bonds if only SPT 1) is not achieved, and equivalent to 0.03% of the amount of issued bonds if only SPT 2) is not achieved.
(23) External evaluation	Toyobo obtained a third party opinion from the independent external institution Japan Credit Rating Agency, Ltd. regarding confirmation that these bonds conform with the Sustainability-Linked Bond Principles set by the International Capital Market Association (ICMA) and the Sustainability-Linked Bond Guidelines set by the Ministry of the Environment.

## 2. Investors that announced their investments

Please see the following investors that have announced their investments in the Sustainability-Linked Bonds  
(in the order of Japanese syllabary)

JA Aichi—Kita

Asset Management One Co., Ltd.

Iizuka Shinkin Bank

Ishikawa Credit Federations of Agricultural Cooperatives

Ichinoseki Shinkin Bank

The Ibaraki-ken Credit Cooperative

Ibaraki Prefectural Credit Federations of Agricultural Cooperatives

The Osaka Shinkin Bank

The Kyoto Chuo Shinkin Bank

THE BANK OF KOCHI, LTD.

THE SAIKYO BANK,LTD

Shizuoka Prefectural Credit Federation of Agricultural Cooperatives

Shibata Shinkin Bank

SHOWA SHINKIN BANK

The Sugamo Shinkin Bank

Sekishinkin Bank

Seto Shinkin Bank

Daitokyo Shinkumi Credit Cooperative

Takanabe Shinkin Bank

TONO SHINKIN BANK

The Toho Bank, Ltd

The First Bank of Toyama,Ltd.

Nakanogou Credit Cooperative

Nagano Shinkin Bank

Nakahyogo Shinkin Bank

Nissay Asset Management Corporation

NIHON DENGI CO.,LTD.

THE NUMAZU SHINKIN BANK

THE HACHIJUNI BANK,LTD.

THE FUKUOKA CHUO BANK,LTD.

North Pacific Bank,Ltd

Mitsui Sumitomo Insurance Company, Limited

Mitsui Direct General Insurance Company, Limited

Midori Life Insurance Co., Ltd.

Meiji Yasuda Life Insurance Company

Momiji Bank,Ltd.

The Yamaguchi Bank,Ltd.

The Yamanashi Chuo Bank, Ltd.

LIFENET INSURANCE COMPANY