



November 10, 2022

TOYOBO Co., Ltd.

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Notice of Revision of Consolidated Earnings Forecasts

In light of recent developments, the Company announces that it has revised its consolidated earnings forecasts announced on May 12, 2022 at the meeting of the Board of Directors held on November 10, 2022.

1. Revision to the forecasts for fiscal year ending March 31, 2023 (From April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecasts (A)	410,000	24,000	18,000	13,000	146.27
Revised Forecasts (B)	410,000	17,000	14,000	12,000	134.93
Change (B-A)	0	(7,000)	(4,000)	(1,000)	
Percent Change (%)	0.0	(29.2)	(22.2)	(7.7)	
(Reference) Actual results for the fiscal year ended March 31, 2022 (FY 3/2022)	375,720	28,430	23,092	12,865	144.75

2. Reasons for revision

Regarding the consolidated earnings forecasts for the fiscal year ending March 31, 2023, although sales of industrial film fell due to a temporary deterioration in the market, as sales of raw materials and reagents for PCR testing grew, etc., net sales remain unchanged from the previously announced figure (announced on May 12, 2022).

On the other hand, operating profit, ordinary profit, and profit attributable to owners of parent are expected to be less than the previously announced figures, due to a delay in the improvement of profitability as product price revisions were unable to keep up with rising raw material and fuel prices, and due to a deterioration in the industrial film market.

(Note) The above business forecasts have been prepared based on the information available as of the date of this announcement, and actual results may differ from these forecasts due to various factors.